

Dohome Public Company Limited and its subsidiaries
Review report and consolidated
and separate financial information
For the three-month period ended 31 March 2026

Independent Auditor's Report on Review of Interim Financial Information

To the Shareholders of Dohome Public Company Limited

I have reviewed the accompanying consolidated financial information of Dohome Public Company Limited and its subsidiaries ("the Group"), which comprises the consolidated statement of financial position as at 31 March 2026, and the related consolidated statements of comprehensive income, changes in shareholders' equity, and cash flows for the three-month period then ended, as well as the condensed notes to the interim consolidated financial statements. I have also reviewed the separate financial information of Dohome Public Company Limited for the same periods (collectively "the interim financial information"). Management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard 34 *Interim Financial Reporting*. My responsibility is to express a conclusion on this interim financial information based on my review.

Scope of Review

I conducted my review in accordance with Thai Standard on Review Engagements 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the standards as applicable to auditing issued by the Federation of Accounting Professions and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard 34 *Interim Financial Reporting*.

Vijit Buasri
Certified Public Accountant (Thailand) No. 14167

EY Office Limited
Bangkok: 11 May 2026

Dohome Public Company Limited and its subsidiaries

Statement of financial position

As at 31 March 2026

(Unit: Thousand Baht)

	Note	Consolidated financial statements		Separate financial statements	
		31 March 2026	31 December 2025	31 March 2026	31 December 2025
		(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
Assets					
Current assets					
Cash and cash equivalents		124,393	144,841	110,614	135,078
Trade and other current receivables	2, 3	1,883,161	1,389,702	1,884,140	1,389,702
Current portion of lease receivables		4,468	4,618	4,468	4,618
Short-term loans to related party	2	-	-	28,800	40,800
Inventories	4	12,797,623	12,674,032	12,797,623	12,674,032
Derivative assets		4,842	-	4,842	-
Other current assets		90,534	85,226	83,260	77,345
Total current assets		14,905,021	14,298,419	14,913,747	14,321,575
Non-current assets					
Lease receivables		7,330	8,347	7,330	8,347
Investments in subsidiaries		-	-	1,325,654	1,325,654
Property, plant and equipment	5	18,041,610	18,180,551	16,855,162	16,996,804
Right-of-use assets	6	1,682,762	1,634,905	2,162,635	2,119,906
Intangible assets		128,877	133,939	128,877	133,939
Derivative assets		1,782	-	1,782	-
Deferred tax assets		56,468	50,044	56,468	50,044
Total non-current assets		19,918,829	20,007,786	20,537,908	20,634,694
Total assets		34,823,850	34,306,205	35,451,655	34,956,269

The accompanying notes are an integral part of the financial statements.

Dohome Public Company Limited and its subsidiaries

Statement of financial position (continued)

As at 31 March 2026

(Unit: Thousand Baht)

	Note	Consolidated financial statements		Separate financial statements			
		31 March 2026	31 December 2025	31 March 2026	31 December 2025		
		(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)		
Liabilities and shareholders' equity							
Current liabilities							
Bank overdrafts and short-term loans							
		from financial institutions	7	10,727,897	10,805,748	10,727,897	10,805,748
	2	Trade and other current payables		4,087,597	3,497,213	4,088,586	3,486,779
Current portion of long-term loans							
	7	from financial institutions		1,389,830	1,152,224	1,389,830	1,152,224
		Current portion of lease liabilities		6,731	10,568	21,041	24,736
		Corporate income tax payable		74,533	16,943	69,753	13,988
		Derivative liabilities		-	1,691	-	1,691
		Other current liabilities		39,812	28,672	23,996	13,119
		Total current liabilities		16,326,400	15,513,059	16,321,103	15,498,285
Non-current liabilities							
	7	Long-term loans from financial institutions		3,851,350	4,470,051	3,851,350	4,470,051
		Lease liabilities		830,826	769,024	1,343,737	1,285,619
		Non-current provision for employee benefits		82,841	81,085	82,841	81,085
		Other non-current liabilities		67,088	65,026	67,088	65,026
		Total non-current liabilities		4,832,105	5,385,186	5,345,016	5,901,781
		Total liabilities		21,158,505	20,898,245	21,666,119	21,400,066

The accompanying notes are an integral part of the financial statements.

Dohome Public Company Limited and its subsidiaries

Statement of financial position (continued)

As at 31 March 2026

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	31 March 2026	31 December 2025	31 March 2026	31 December 2025
	(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
Shareholders' equity				
Share capital				
Registered				
3,387,322,423 ordinary shares of Baht 1 each	3,387,322	3,387,322	3,387,322	3,387,322
Issued and paid-up				
3,383,286,282 ordinary shares of Baht 1 each	3,383,286	3,383,286	3,383,286	3,383,286
Premium on ordinary shares	5,566,081	5,566,081	5,566,081	5,566,081
Deficits on business combination				
under common control	(598,386)	(598,386)	-	-
Retained earnings				
Appropriated				
Statutory reserve - the Company	296,030	296,030	296,030	296,030
Statutory reserve - subsidiaries	2,900	2,900	-	-
Unappropriated	5,004,171	4,753,439	4,534,840	4,312,159
Other components of shareholders' equity	11,259	4,607	5,299	(1,353)
Equity attributable to owners of the Company	13,665,341	13,407,957	13,785,536	13,556,203
Non-controlling interests of the subsidiaries	4	3	-	-
Total shareholders' equity	13,665,345	13,407,960	13,785,536	13,556,203
Total liabilities and shareholders' equity	34,823,850	34,306,205	35,451,655	34,956,269
	-	-	-	-

The accompanying notes are an integral part of the financial statements.

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Directors

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(Unaudited but reviewed)

Dohome Public Company Limited and its subsidiaries

Statements of comprehensive income

For the three-month period ended 31 March 2026

(Unit: Thousand Baht, except earnings per share expressed in Baht)

	Note	Consolidated financial statements		Separate financial statements	
		2026	2025	2026	2025
Profit or loss:					
Revenues					
Sales		7,987,719	7,980,199	7,987,726	7,980,207
Service income		110,733	99,131	110,733	99,131
Other income		63,740	52,355	65,275	61,435
Total revenues		8,162,192	8,131,685	8,163,734	8,140,773
Expenses					
Cost of sales and services		6,673,881	6,660,316	6,674,064	6,660,524
Distribution costs		867,817	819,898	888,035	835,732
Administrative expenses		234,683	226,364	241,074	235,313
Other expenses		1	551	1	551
Total expenses		7,776,382	7,707,129	7,803,174	7,732,120
Operating profit		385,810	424,556	360,560	408,653
Finance income		3,959	3,859	4,156	4,925
Finance cost		(82,021)	(124,675)	(87,540)	(130,330)
Profit before income tax expenses		307,748	303,740	277,176	283,248
Income tax expenses	8	(57,015)	(58,653)	(54,495)	(56,284)
Profit for the period		250,733	245,087	222,681	226,964
Other comprehensive income:					
<i>Other comprehensive income to be reclassified to profit or loss in subsequent periods</i>					
Gain on cash flow hedges		8,315	4,061	8,315	4,061
Less: Income tax effect		(1,663)	(812)	(1,663)	(812)
Other comprehensive income to be reclassified to profit or loss in subsequent periods - net of income tax		6,652	3,249	6,652	3,249
Other comprehensive income for the period		6,652	3,249	6,652	3,249
Total comprehensive income for the period		257,385	248,336	229,333	230,213

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

Dohome Public Company Limited and its subsidiaries

Statements of comprehensive income (continued)

For the three-month period ended 31 March 2026

(Unit: Thousand Baht, except earnings per share expressed in Baht)

	Note	Consolidated financial statements		Separate financial statements	
		2026	2025	2026	2025
Profit attributable to					
Equity holders of the Company		250,732	245,084	222,681	226,964
Non-controlling interests of the subsidiaries		1	3		
		<u>250,733</u>	<u>245,087</u>		
Total comprehensive income attributable to					
Equity holders of the Company		257,384	248,333	229,333	230,213
Non-controlling interests of the subsidiaries		1	3		
		<u>257,385</u>	<u>248,336</u>		
Earnings per share					
9					
Basic earnings per share					
Profit attributable to equity holders of the Company		<u>0.07</u>	<u>0.07</u>	<u>0.06</u>	<u>0.06</u>

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

Dohome Public Company Limited and its subsidiaries

Cash flow statements

For the three-month period ended 31 March 2026

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	2026	2025	2026	2025
Cash flows from operating activities				
Profit before tax	307,748	303,740	277,176	283,248
Adjustments to reconcile profit before tax to net cash provided by (paid from) operating activities:				
Depreciation and amortisation	278,016	251,569	275,236	252,548
Reduction of inventory cost to net realisable value	30,020	8,518	30,020	8,518
Gain on sales/write-offs of equipment	(113)	(568)	(113)	(568)
Non-current provision for employee benefits	2,755	2,400	2,755	2,400
Allowance for expected credit losses	11,644	17,403	11,644	17,403
Unrealised loss on exchange rate	9,092	2,756	9,092	2,756
Dividend income	-	-	-	(7,996)
Finance income	(3,959)	(3,859)	(4,156)	(4,925)
Finance cost	82,021	124,675	87,540	130,330
Profit from operating activities before changes in operating assets and liabilities	717,224	706,634	689,194	683,714
Operating assets (increase) decrease				
Trade and other current receivables	(501,906)	(118,883)	(502,885)	(119,472)
Inventories	(153,611)	43,759	(153,611)	43,759
Other current assets	(5,308)	59,374	(5,915)	60,571
Operating liabilities increase (decrease)				
Trade and other current payables	740,617	1,012,484	745,460	1,058,776
Other current liabilities	11,140	4,421	10,877	1,826
Cash flows from operating activities	808,156	1,707,789	783,120	1,729,174
Cash paid for non-current provision for employee benefits	(999)	(4,783)	(999)	(4,783)
Cash received from interest	937	1,294	1,133	2,361
Cash paid for interest	(84,564)	(127,451)	(90,082)	(133,106)
Cash paid for income tax	(7,511)	(5,897)	(6,816)	(5,130)
Net cash flows from operating activities	716,019	1,570,952	686,356	1,588,516

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

Dohome Public Company Limited and its subsidiaries**Cash flow statements (continued)****For the three-month period ended 31 March 2026**

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	2026	2025	2026	2025
Cash flows from investing activities				
(Increase) decrease in short-term loans to related party	-	-	12,000	(18,500)
Cash received from lease receivables	1,167	849	1,167	849
Dividend received from a subsidiary	-	-	-	7,996
Cash paid for acquisitions of equipment and construction of buildings	(268,352)	(416,192)	(251,163)	(416,869)
Cash paid for investments in right-of-use assets	-	(101,500)	-	(101,500)
Proceeds from sales of equipment	202	1,323	202	1,323
Cash paid for acquisitions of intangible assets	(84)	(3,141)	(84)	(3,141)
Net cash flows used in investing activities	(267,067)	(518,661)	(237,878)	(529,842)
Cash flows from financing activities				
Decrease in short-term loans from financial institutions	(77,851)	(729,499)	(77,851)	(729,499)
Cash received from long-term loans from financial institutions	555,251	-	555,251	-
Repayments of long-term loans from financial institutions	(936,346)	(295,882)	(936,346)	(295,882)
Payments of lease liabilities	(10,365)	(10,092)	(13,907)	(13,497)
Dividend paid to non-controlling interests of a subsidiary	-	(4)	-	-
Net cash flows used in financing activities	(469,311)	(1,035,477)	(472,853)	(1,038,878)
Net increase (decrease) in cash and cash equivalents	(20,359)	16,814	(24,375)	19,796
Cash and cash equivalents at beginning of period	144,841	124,368	135,078	110,260
Effects of exchange rate	(89)	30	(89)	30
Cash and cash equivalents at end of period	124,393	141,212	110,614	130,086
	-	-	-	-
Supplemental cash flows information				
Non-cash items consist of				
Increase in right-of-use assets from lease liabilities	68,330	116,451	68,330	116,451
Increase (decrease) in accounts payable for purchases of property, plant and equipment	(156,787)	31,090	(150,206)	1,027
Increase in property, plant and equipment from provision for decommissioning costs	1,391	5,128	1,391	5,128
Transfer of right-of-use assets to property, plant and equipment	1,728	768	1,728	768

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

Dohome Public Company Limited and its subsidiaries

Statements of changes in shareholders' equity

For the three-month period ended 31 March 2026

(Unit: Thousand Baht)

	Consolidated financial statements									
	Equity attributable to owners of the Company									
	Issued and paid-up share capital	Premium on ordinary shares	Deficits on business combination under common control	Retained earnings			Other components of shareholders' equity	Total equity attributable to shareholders of the Company	Equity attributable to non-controlling interests of the subsidiaries	Total shareholders' equity
				Appropriated - statutory reserve		Unappropriated				
			The Company	Subsidiaries						
Balance as at 1 January 2025	3,229,535	5,566,081	(598,386)	269,030	2,900	4,354,656	2,405	12,826,221	4	12,826,225
Profit for the period	-	-	-	-	-	245,084	-	245,084	3	245,087
Other comprehensive income for the period	-	-	-	-	-	-	3,249	3,249	-	3,249
Total comprehensive income for the period	-	-	-	-	-	245,084	3,249	248,333	3	248,336
Dividend paid to non-controlling interests of a subsidiary	-	-	-	-	-	-	-	-	(4)	(4)
Balance as at 31 March 2025	<u>3,229,535</u>	<u>5,566,081</u>	<u>(598,386)</u>	<u>269,030</u>	<u>2,900</u>	<u>4,599,740</u>	<u>5,654</u>	<u>13,074,554</u>	<u>3</u>	<u>13,074,557</u>
Balance as at 1 January 2026	3,383,286	5,566,081	(598,386)	296,030	2,900	4,753,439	4,607	13,407,957	3	13,407,960
Profit for the period	-	-	-	-	-	250,732	-	250,732	1	250,733
Other comprehensive income for the period	-	-	-	-	-	-	6,652	6,652	-	6,652
Total comprehensive income for the period	-	-	-	-	-	250,732	6,652	257,384	1	257,385
Balance as at 31 March 2026	<u>3,383,286</u>	<u>5,566,081</u>	<u>(598,386)</u>	<u>296,030</u>	<u>2,900</u>	<u>5,004,171</u>	<u>11,259</u>	<u>13,665,341</u>	<u>4</u>	<u>13,665,345</u>

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

Dohome Public Company Limited and its subsidiaries

Statements of changes in shareholders' equity (continued)

For the three-month period ended 31 March 2026

(Unit: Thousand Baht)

	Separate financial statements					Total shareholders' equity
	Issued and paid-up share capital	Premium on ordinary shares	Retained earnings		Other components of shareholders' equity	
			Appropriated - statutory reserve	Unappropriated		
Balance as at 1 January 2025	3,229,535	5,566,081	269,030	3,993,000	(3,555)	13,054,091
Profit for the period	-	-	-	226,964	-	226,964
Other comprehensive income for the period	-	-	-	-	3,249	3,249
Total comprehensive income for the period	-	-	-	226,964	3,249	230,213
Balance as at 31 March 2025	<u>3,229,535</u>	<u>5,566,081</u>	<u>269,030</u>	<u>4,219,964</u>	<u>(306)</u>	<u>13,284,304</u>
Balance as at 1 January 2026	3,383,286	5,566,081	296,030	4,312,159	(1,353)	13,556,203
Profit for the period	-	-	-	222,681	-	222,681
Other comprehensive income for the period	-	-	-	-	6,652	6,652
Total comprehensive income for the period	-	-	-	222,681	6,652	229,333
Balance as at 31 March 2026	<u>3,383,286</u>	<u>5,566,081</u>	<u>296,030</u>	<u>4,534,840</u>	<u>5,299</u>	<u>13,785,536</u>

The accompanying notes are an integral part of the financial statements.

Dohome Public Company Limited and its subsidiaries

Condensed notes to interim financial statements

For the three-month period ended 31 March 2026

1. General information

1.1 Corporate information

Dohome Public Company Limited (“the Company”) is a public company incorporated and domiciled in Thailand. The Company is principally engaged in retailing and wholesaling of construction materials, office equipment, and household products. The Company’s registered address is at 88/111 Moo. 3 Bang Phun Sub-District, Mueang Pathum Thani District, Pathumthani.

Currently, the Company operates 27 large-size stores, 26 small-size stores (Dohome ToGo) and 1 distribution center (2025: 26 large-size stores, 22 small-size stores (Dohome ToGo) and 1 distribution center).

1.2 Basis for the preparation of interim financial information

This interim financial information is prepared in accordance with Thai Accounting Standard 34 Interim Financial Reporting, with the Company presenting condensed interim financial statements. The Company has presented the statements of financial position, comprehensive income, changes in shareholders' equity, and cash flows in the same format as that used for the annual financial statements and has presented notes to the interim financial statements on a condensed basis.

The interim financial information is intended to provide information additional to that included in the latest annual financial statements. Accordingly, it focuses on new activities, events, and circumstances so as not to duplicate information previously reported. This interim financial information should therefore be read in conjunction with the latest annual financial statements.

The interim financial information in Thai language is the official statutory financial information of the Company. The interim financial information in English language has been translated from the Thai language interim financial information.

1.3 Basis of consolidation

The consolidated interim financial information includes the financial information of the Company and its subsidiaries (hereinafter called as “the Group”) and has been prepared on the same basis as that applied for the consolidated financial statements for the year ended 31 December 2025. During the current period, there was no change in the structure of the Group.

1.4 Accounting policies

The interim financial information is prepared by using the same accounting policies and methods of computation as were used for the financial statements for the year ended 31 December 2025.

The revised financial reporting standards which are effective for fiscal years beginning on or after 1 January 2026, do not have any significant impact on the Group’s financial statements.

(Unaudited but reviewed)

2. Related party transactions

2.1 During the three-month periods ended 31 March 2026 and 2025, significant business transactions with related parties, which are summarised below, arose in the ordinary course of business and were concluded on commercial terms and bases agreed upon between the Group and those related parties.

		(Unit: Thousand Baht)			
		Consolidated		Separate	
		financial statements		financial statements	
		For the three-month periods ended 31 March			
Transfer pricing policy		2026	2025	2026	2025
Transactions with subsidiary companies					
(eliminated from the consolidated financial statements)					
Sales of goods	Market price	-	-	6	8
Service income	Contract price	-	-	420	420
Interest income	2.40% p.a. (2025: 1.50% - 2.45% p.a.)	-	-	196	1,067
Rental income	Contract price	-	-	1,114	723
Dividend received	As declared	-	-	-	7,996
Purchases of goods	Market price	-	-	23,180	15,062
Guarantee fees	0.50% p.a.	-	-	4,071	3,428
Rental expenses	Contract price	-	-	9,060	9,060
Training expenses	Market price	-	-	5,202	7,949
Transactions with related parties					
Sales of goods	Market price	573	236	573	236
Interest income	Contract price	363	435	363	435
Rental expenses	Contract price	-	291	-	291
Service expenses	Market price	953	-	953	-

2.2 The balances of the accounts between the Group and those related parties as at 31 March 2026 and 31 December 2025

		(Unit: Thousand Baht)			
		Consolidated		Separate	
		financial statements		financial statements	
		31 March	31 December	31 March	31 December
		2026	2025	2026	2025
Trade and other current receivables (Note 3)					
Subsidiary		-	-	979	-
Related party (common major shareholders)		331	33	331	33
Related party (common shareholders)		-	58	-	58
Related person		229	10	229	10
Total		560	101	1,539	101

(Unaudited but reviewed)

(Unit: Thousand Baht)

	Consolidated		Separate	
	financial statements		financial statements	
	31 March	31 December	31 March	31 December
	2026	2025	2026	2025
Short-term loans to related party				
Subsidiary	-	-	28,800	40,800
Total	-	-	28,800	40,800
Trade and other current payables				
Subsidiaries	-	-	13,104	7,950
Related party (shareholder related to director)	163	602	163	602
Total	163	602	13,267	8,552
Lease liabilities				
Subsidiary	-	-	527,221	530,763
Total	-	-	527,221	530,763

2.3 Movements in the short-term loans to related party account during the three-month period ended 31 March 2026

(Unit: Thousand Baht)

	Separate
	financial statements
Balance as at 1 January 2026	40,800
Repayments	(12,000)
Balance as at 31 March 2026	28,800

As at 31 March 2026, short-term loans to related party represent promissory notes, denominated in Thai Baht with interest rates 2.40% per annum (31 December 2025: 1.50% to 2.45% per annum). The loans are due at call.

2.4 Directors and management's benefits

During the three-month periods ended 31 March 2026 and 2025, the Group had employee benefit expenses payable to its directors and management as below.

(Unit: Thousand Baht)

	Consolidated/Separate	
	financial statements	
	For the three-month	
	2026	2025
Short-term employee benefits	7,521	7,521
Post-employment benefits	2,755	2,400
Total	10,276	9,921

2.5 Guarantee

As at 31 March 2026 and 31 December 2025, certain subsidiaries' land and equipment are mortgaged as collateral for certain loans from financial institutions of the Company as described in Note 5 to the interim financial statements.

(Unaudited but reviewed)

3. Trade and other current receivables

(Unit: Thousand Baht)

	Consolidated		Separate	
	financial statements		financial statements	
	31 March	31 December	31 March	31 December
	2026	2025	2026	2025
Trade receivables - unrelated parties				
Aged on the basis of due dates				
Not yet due	1,619,487	1,078,372	1,619,487	1,078,372
Due				
Not over 3 months	139,441	138,204	139,441	138,204
3 - 6 months	17,086	51,557	17,086	51,557
6 - 12 months	72,322	60,729	72,322	60,729
Over 12 months	167,624	167,066	167,624	167,066
Total	2,015,960	1,495,928	2,015,960	1,495,928
Less: Allowance for expected credit losses	(177,369)	(173,389)	(177,369)	(173,389)
Total trade receivables - unrelated parties, net	1,838,591	1,322,539	1,838,591	1,322,539
Total trade receivables - net	1,838,591	1,322,539	1,838,591	1,322,539
Other current receivables				
Other current receivables - related parties (Note 2)	560	101	1,539	101
Others	44,010	67,062	44,010	67,062
Total other current receivables	44,570	67,163	45,549	67,163
Total trade and other current receivables - net	1,883,161	1,389,702	1,884,140	1,389,702

4. Inventories

Under the terms of the loan agreement, the Company is required to maintain the value of inventories at a certain branch at a minimum level of Baht 286 million as collateral for loans from financial institutions as described in Note 7 to the interim financial statements.

Movements in the allowance for reduction of cost of inventories to net realisable value account during the three-month period ended 31 March 2026

(Unit: Thousand Baht)

	Consolidated/Separate financial statements		
	Allowance for obsolete and slow-moving inventories	Allowance for inventory cost in excess of net realisable value	Total
Balance as at 1 January 2026	217,349	6,543	223,892
Increase	29,568	452	30,020
Balance as at 31 March 2026	246,917	6,995	253,912

5. Property, plant and equipment

Movements in the property, plant and equipment account during the three-month period ended 31 March 2026

	(Unit: Thousand Baht)	
	Consolidated financial statements	Separate financial statements
Net book value as at 1 January 2026	18,180,551	16,996,804
Acquisitions - at cost	111,565	100,957
Cost of assets decommissioning	1,391	1,391
Interest capitalised as cost of assets	589	589
Transfer from right-of-use assets	1,728	1,728
Disposal/write-offs - net book value	(89)	(89)
Depreciation	(254,125)	(246,218)
Net book value as at 31 March 2026	<u>18,041,610</u>	<u>16,855,162</u>

As at 31 March 2026, the Group's and the Company's certain land, land improvements, buildings and structures thereon with the total net book values amounting to Baht 11,930 million and Baht 11,132 million, respectively (31 December 2025: Baht 11,820 million and Baht 11,022 million, respectively), are mortgaged as collateral for credit facilities from financial institutions as described in Note 7 to the interim financial statements.

6. Right-of-use assets

Movements in the right-of-use assets account during the three-month period ended 31 March 2026

	(Unit: Thousand Baht)	
	Consolidated financial statements	Separate financial statements
Net book value as at 1 January 2026	1,634,905	2,119,906
Increase	68,330	68,330
Transfer to property, plant and equipment	(1,728)	(1,728)
Depreciation	(18,745)	(23,873)
Net book value as at 31 March 2026	<u>1,682,762</u>	<u>2,162,635</u>

As at 31 March 2026, certain right-of-use assets of land of the Company with net book value amounting to Baht 1,231 million (31 December 2025: Baht 1,084 million) are mortgaged as collateral for credit facilities from financial institutions as described in Note 7 to the interim financial statements.

7. Bank overdrafts and loans from financial institutions

Certain bank overdrafts and loans from financial institutions are guaranteed by inventories and the mortgage of land, structures or future structures thereon and right-of-use assets of land as described in Notes 4, 5 and 6 to the interim financial statements.

The loan agreements contain covenants relating to various matters specified in the agreements, including covenants relating to the shareholding of major shareholders, and the maintenance of certain financial ratios.

(Unaudited but reviewed)

Movements in the long-term loans from financial institutions account during the three-month period ended 31 March 2026

	(Unit: Thousand Baht) Consolidated/Separate financial statements
Balance as at 1 January 2026	5,622,275
Additions	555,251
Repayments	(936,346)
Balance as at 31 March 2026	5,241,180
Less: Portion due within one year	(1,389,830)
Portion due more than one year	3,851,350

As at 31 March 2026, the credit facilities of the Group which have not yet been drawn down amounted to Baht 7,073 million (31 December 2025: Baht 7,116 million).

8. Income tax expenses

Interim income tax was calculated on profit before income tax expenses for the period, using the estimated effective tax rate for the year.

9. Earnings per share

Basic earnings per share is calculated by dividing profit for the period attributable to equity holders of the Company (excluding other comprehensive income) by the weighted average number of ordinary shares in issue during the period, after adjusting the number of ordinary shares used to calculate earnings per share for the three-month period ended 31 March 2026 in proportion to the change in the number of shares as a result of the stock dividend of 135.33 million shares, following with the resolutions of the Annual General Meeting of the Company's shareholders on 21 April 2026, as if the stock dividend had been issued at the beginning of the earliest period reported. For the purpose of comparing earnings per share, the Company has also adjusted the number of ordinary shares in issue for the three-month period ended 31 March 2025.

Details of calculation of basic earnings per share is as below.

Consolidated financial statements					
For the three-month periods ended 31 March					
Profit for the period		Weighted average number of ordinary shares		Earnings per share	
2026	2025	2026	2025	2026	2025
(Thousand Baht)	(Thousand Baht)	(Thousand shares)	(Thousand shares)	(Baht)	(Baht)
(Restated) (Adjusted)					
Basic earnings per share					
Profit attributable to equity holders of the Company					
250,732	245,084	3,518,617	3,518,617	0.07	0.07

(Unaudited but reviewed)

Separate financial statements					
For the three-month periods ended 31 March					
Profit for the period		Weighted average number of ordinary shares		Earnings per share	
2026	2025	2026	2025	2026	2025
(Thousand Baht)	(Thousand Baht)	(Thousand shares)	(Thousand shares)	(Baht)	(Baht)
					(Restated)
			(Adjusted)		
Basic earnings per share					
Profit attributable to equity holders of the Company					
222,681	226,964	3,518,617	3,518,617	0.06	0.06

10. Commitments and contingent liabilities**10.1 Capital commitments**

As at 31 March 2026 and 31 December 2025, the Group had capital commitments as follows.

	(Unit: Thousand Baht)			
	Consolidated		Separate	
	financial statements		financial statements	
	31 March 2026	31 December 2025	31 March 2026	31 December 2025
Acquisitions of property, plant and equipment and computer software	87,725	204,522	69,338	175,373
Uncalled portion of investment in subsidiary	-	-	30,000	30,000

10.2 Letter of credit for purchase of goods commitments

As at 31 March 2026 and 31 December 2025, the Group had letter of credit for purchase of goods commitments as follows.

	(Unit: Thousand)			
	Consolidated/Separate financial statements			
	31 March 2026		31 December 2025	
	Other currencies	Equivalents to Baht	Other currencies	Equivalents to Baht
USD	698	22,909	831	26,244
RMB	11,428	54,286	22,808	102,920

10.3 Guarantees

As at 31 March 2026, there were outstanding bank guarantees issued by banks on behalf of the Group, primarily in respect of electricity use, rental and service agreements, and sales and purchases of goods amounting to Baht 185 million (31 December 2025: Baht 186 million).

11. Segment information

The Group is organised into business units based on its products and services. During the current period, the Group has not changed the organisation of its reportable segment.

The Group operates in a single business, retailing and wholesaling of construction materials, office equipment, and household products and operates in one single geographic area, being Thailand. The management considers that the Group has only one major business segment and one geographic area. The chief operating decision maker reviews the operating results in the same dimension as presented on the financial information.

12. Events after the reporting period

On 21 April 2026, the Annual General Meeting of the Company's shareholders passed the following resolutions.

- A decrease in the registered share capital of Baht 4,036,141, from Baht 3,387,322,423 to Baht 3,383,286,282, by cancelling 4,036,141 unissued shares.
- An increase in the registered share capital of Baht 135,331,452, from Baht 3,383,286,282 to Baht 3,518,617,734 by issuing 135,331,452 ordinary shares with a par value of Baht 1 each to support the distribution of a share dividend of 135,331,452 shares.
- The payment of stock dividend by issuing 135,331,452 new ordinary shares with a par value of Baht 1 per share to the Company's shareholders at a ratio of 25 existing shares to 1 share dividend totaling Baht 135.33 million and the payment of cash dividend of Baht 0.0044444444 per share, totaling approximately Baht 15.04 million. The combined dividend payment amounted to approximately Baht 150.37 million or Baht 0.0444444444 per share.

13. Approval of interim financial information

The interim financial information was authorised for issue by the Company's Board of Directors on 11 May 2026.